

INDIAN INSTITUTE OF SPIRITUALITY FOR SOCIAL WORK & HELPING PROFESSIONS

presents an INTERNATIONAL WEBINAR on

SUSTAINABLE NGOS

How Our Beliefs Influence Financial Decision-Making

The COVID-19 pandemic has exposed the vulnerabilities in the financial preparedness of the NGOs globally.

Many are undergoing liquidity crisis worldwide.

Is our belief-system limiting us from taking steps to ensure the financial security of our NGO? What insights can we gain from other Sectors?

Join us for a webinar on October 23, 2020 (Fri) 16:30 – 17:30 IST / 13:00 – 14:00 CET CLICK HERE to Register

SPEAKERS



JOCHIM LOURDUSWAMY

Director

SAVE Foundation



NEENA GEORGE International Division SAVE Foundation

hosted by
STAN LOBO
Founder Director of HSSWHP

in association with ...



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Report on the International Webinar on Sustainable NGOs: How Beliefs Influence Financial Decision-Making

Date: October 23, 2020

Introduction: On October 23, 2020, the Indian Institute of Spirituality for Social Work and Helping Profession (IISSWHP) organized an international webinar titled "Sustainable NGOs: How Beliefs Influence Financial Decision-Making." This webinar aimed to address the financial challenges faced by NGOs globally, particularly in the wake of the COVID-19 pandemic. It explored the role of belief systems in shaping financial decisions within NGOs and sought insights from other sectors. The event was held in collaboration with several esteemed institutions, including the North East Institute of Social Sciences and Research (NEISSR) in Dimapur, St. Xavier College in Jalukie, Sacred Heart College, Maharaja Sayajirao University of Baroda, and Madras School of Social Work.

Webinar Highlights: The webinar commenced with an opening address by Mr. Stan Lobo, the Founder Director of IISSWHP. He emphasized the critical importance of reevaluating and transforming the belief systems that govern financial decision-making within NGOs. Mr. Lobo highlighted that the ongoing COVID-19 pandemic has exposed the financial vulnerabilities of NGOs, necessitating a paradigm shift in their approach to financial security.

Keynote Speakers: The webinar featured two distinguished keynote speakers:

Jochim Lourduswamy: Mr. Lourduswamy, the Director of the SAVE Foundation, brought his extensive experience in NGO management to the discussion.

Neena George: Ms. Neena George, representing the International Division of the SAVE Foundation, provided valuable insights into international perspectives on NGO sustainability.

Key Takeaways:

- 1. **Financial Vulnerabilities:** The speakers highlighted the widespread liquidity crises experienced by NGOs globally due to the COVID-19 pandemic. Many NGOs struggled to maintain their operations and fulfill their missions due to financial constraints.
- 2. Belief Systems: A central theme of the webinar was the examination of belief systems within NGOs regarding finances. The speakers emphasized how deeply ingrained beliefs about scarcity, fundraising, and financial planning can limit an NGO's adaptability to changing circumstances.
- 3. Insights from Other Sectors: The webinar encouraged NGOs to seek inspiration from other industries that have successfully navigated financial challenges. It stressed the importance of adaptability and diversification.

- 4. Collaboration and Partnerships: Collaboration emerged as a key strategy for NGOs to enhance financial sustainability. Building partnerships with other organizations, governments, and donors can provide stability and access to resources.
- 5. Capacity Building: NGOs were encouraged to invest in the capacity building of their staff and leadership, particularly in financial management and planning.

Audience Engagement: The webinar saw active participation from attendees representing various NGOs, academic institutions, and social work professionals. Discussions centered on practical strategies for financial sustainability, the role of beliefs in decision-making, and the potential for cross-sector collaborations.

Conclusion: The International Webinar on Sustainable NGOs provided an invaluable platform for NGOs to reflect on their financial practices, beliefs, and vulnerabilities. It emphasized the importance of addressing these aspects to ensure the resilience and sustainability of NGOs, especially in times of crisis. The collaborative effort of IISSWHP, along with its partner institutions, facilitated meaningful dialogue and offered a roadmap for NGOs to strengthen their financial foundations.

Report Prepared by: NEISSR

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